

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: JOHNSTON
Local Government Number: 77G720

| Active Urban Renewal Areas | U.R. # | # of Tif Taxing Districts |
|--|-----------|---------------------------------|
| JOHNSTON EAST CENTRAL URBAN RENEWAL | 77026 | 5 |
| JOHNSTON BEAVER CREEK WEST URBAN RENEWAL | 77027 | 4 |
| JOHNSTON NW 62ND AVENUE URBAN RENEWAL | 77057 | 5 |
| JOHNSTON WINDSOR OFFICE PARK URBAN RENEWAL | 77064 | 2 |
| JOHNSTON NW 100TH ST URBAN RENEWAL | 77074 | 2 |
| JOHNSTON WEST CENTRAL URBAN RENEWAL | 77088 | 2 |

TIF Debt Outstanding: 36,645,487

| | | | |
|---|------------------|----------|---|
| TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: | 4,568,126 | 0 | Amount of 07-01-2015 Cash Balance Restricted for LMI |
|---|------------------|----------|---|

| | |
|---------------------------------|------------------|
| TIF Revenue: | 4,223,386 |
| TIF Sp. Revenue Fund Interest: | 1,489 |
| Property Tax Replacement Claims | 96,568 |
| Asset Sales & Loan Repayments: | 390,971 |
| Total Revenue: | 4,712,414 |

| | |
|-------------------------------|------------------|
| Rebate Expenditures: | 2,406,364 |
| Non-Rebate Expenditures: | 2,159,641 |
| Returned to County Treasurer: | 0 |
| Total Expenditures: | 4,566,005 |

| | | | |
|---|------------------|----------|---|
| TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: | 4,714,535 | 0 | Amount of 06-30-2016 Cash Balance Restricted for LMI |
|---|------------------|----------|---|

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 27,364,947

Urban Renewal Area Data Collection

Local Government Name: JOHNSTON (77G720)
 Urban Renewal Area: JOHNSTON EAST CENTRAL URBAN RENEWAL
 UR Area Number: 77026

UR Area Creation Date: 09/1993

Enhance econ develop area to stimulate private investment in commercial&industrial development&redevelopment. Provide adequate public infrastructure,assistance & economic incentives for development. Rehabilitate & redevelop by eliminate blight condition

UR Area Purpose:

Tax Districts within this Urban Renewal Area

| | Base No. | Increment No. | Increment Value Used |
|---|----------|---------------|----------------------|
| JOHNSTON CITY/JOHNSTON SCH/93 E CENTRAL TIF INCR | 77375 | 77376 | 26,544,223 |
| JOHNSTON CITY/JOHNSTON SCH/97 AMD E CENTRAL TIF INCR | 77488 | 77489 | 16,767 |
| JOHNSTON CITY AG/JOHNSTON SCH/93 E CENTRAL TIF INCR | 77769 | 77770 | 0 |
| JOHNSTON CITY/JOHNSTON SCH/13 AMD E CENTRAL TIF INCR | 77857 | 77858 | 2,139,015 |
| JOHNSTON CITY AG/JOHNSTON SCH/13 AMD E CENTRAL TIF INCR | 77859 | 77860 | 0 |

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|-------------|------------|-------|----------|-------------|----------------------|-------------|
| Assessed | 1,296,600 | 16,134,340 | 116,765,940 | 1,699,560 | 0 | -24,076 | 135,872,364 | 0 | 135,872,364 |
| Taxable | 579,608 | 8,992,268 | 105,089,346 | 1,529,604 | 0 | -24,076 | 116,166,750 | 0 | 116,166,750 |
| Homestead Credits | | | | | | | | | 75 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

1,123,895

0

Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue: 864,573
 TIF Sp. Revenue Fund Interest: 593
 Property Tax Replacement Claims 51,534
 Asset Sales & Loan Repayments: 360,971
Total Revenue: 1,277,671

Rebate Expenditures: 231,567
 Non-Rebate Expenditures: 886,551
 Returned to County Treasurer: 0
Total Expenditures: 1,118,118

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:

1,283,448

0

Amount of 06-30-2016 Cash Balance Restricted for LMI

Projects For JOHNSTON EAST CENTRAL URBAN RENEWAL

Purchase of properties

| | |
|----------------------|--|
| Description: | Purchased a blighted residential property and a commercial building converted residential structure. |
| Classification: | Properties for Public Safety building. 2011B |
| Physically Complete: | Acquisition of property |
| Payments Complete: | Yes |
| Payments Complete: | No |

NW 64th Court

| | |
|----------------------|--|
| Description: | Reconstruction of the road east of Merle Hay Road adjacent to the Public Safety Building 2012A |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | Yes |
| Payments Complete: | No |

NW Beaver Drive

| | |
|----------------------|--|
| Description: | Design and construction of improvements to NW Beaver Drive from Johnston Drive to NW 62nd Ave. 2012A |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | Yes |
| Payments Complete: | No |

Cornerstone Commons

| | |
|----------------------|--|
| Description: | Sold a blighted property that was purchased by the city in 2010 to a developer for the construction of a 62 unit section 42 housing complex. 2012A |
| Classification: | Low and Moderate Income Housing |
| Physically Complete: | Yes |
| Payments Complete: | No |

Grasso Project #2

| | |
|----------------------|---|
| Description: | Construction of 1,250 sq. ft. building addition to the commercial business development at 6505 Merle Hay Road |
| Classification: | Commercial - office properties |
| Physically Complete: | Yes |
| Payments Complete: | Yes |

Merle Hay Road Redevelopment

| | |
|----------------------|--------------------------------------|
| Description: | Roadway and streetscape improvements |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | No |

| | |
|--------------------|----|
| Payments Complete: | No |
|--------------------|----|

Pioneer Growth Chambers

| | |
|----------------------|--|
| Description: | Project is a 59,414 sq. ft. growth chamber/office building and 24,400 sq ft. lab/office building |
| Classification: | Agribusiness |
| Physically Complete: | Yes |
| Payments Complete: | No |

Merle Hay Gateway Redevelopment

| | |
|----------------------|---|
| Description: | Implementation of a study for the redevelopment of the Merle Hay Gateway Area |
| Classification: | Administrative expenses |
| Physically Complete: | No |
| Payments Complete: | No |

Purchase of properties

| | |
|----------------------|---|
| Description: | Purchased church property at 6337 Merle Hay Road and Aiken Property at 6300 NW 59th Court, blighted property for demolition and redevelopment |
| Classification: | Acquisition of property |
| Physically Complete: | No |
| Payments Complete: | No |

Administrative Expenses

| | |
|----------------------|--|
| Description: | Payment of legal and engineering expenses for projects in the urban renewal area. Also asbestos removal of properties purchased, past taxes, and expenses associated with purchasing properties. |
| Classification: | Administrative expenses |
| Physically Complete: | Yes |
| Payments Complete: | No |

NW 63rd Place

| | |
|----------------------|--|
| Description: | Construction of NW 63rd Place from Merle Hay Road to NW 59th Court in conjunction with the Cadence Apartment Development |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | Yes |
| Payments Complete: | No |

Lithia Motors

| | |
|----------------------|---|
| Description: | Demolish existing building and construct a new 17,650 sq. ft. Audi Dealership |
| Classification: | Commercial - retail |
| Physically Complete: | No |
| Payments Complete: | No |

Pioneer Research Samples Group

| | |
|----------------------|---|
| Description: | Construction of a 20,000 sq. ft. building |
| Classification: | Agribusiness |
| Physically Complete: | No |
| Payments Complete: | No |

Cadence Apartments

| | |
|----------------------|---|
| Description: | Construct 185-205 apartment units in the 6300 block of Merle Hay Road constructed on 5 properties Cadence purchased from the City which the City purchased for redevelopment of Blight area |
| Classification: | Commercial - apartment/condos (residential use, classified commercial) |
| Physically Complete: | No |
| Payments Complete: | No |

Residences @ 62W

| | |
|----------------------|--|
| Description: | Construction of an apartment complex consisting of 130 - 137 apartments located on the South side of NW 62nd between AHEPA apartments & Winwood Apartments. Redevelopment of a blight area |
| Classification: | Commercial - apartment/condos (residential use, classified commercial) |
| Physically Complete: | No |
| Payments Complete: | No |

SPS Companies Leasing, LLC

| | |
|----------------------|--|
| Description: | 24,000 sq. ft. building located at 5780 NW Beaver Dr. in the Beaver Dr. Business Park. |
| Classification: | Industrial/manufacturing property |
| Physically Complete: | Yes |
| Payments Complete: | Yes |

Merchant Property Purchase

| | |
|----------------------|--|
| Description: | Purchased property at 5249 Merle Hay Road in the Merle Hay Gateway Redevelopment Area. |
| Classification: | Acquisition of property |
| Physically Complete: | Yes |
| Payments Complete: | Yes |

Debts/Obligations For JOHNSTON EAST CENTRAL URBAN RENEWAL

2011B G.O. Cap. Loan Notes

| | |
|------------------------|-----------------------------|
| Debt/Obligation Type: | Gen. Obligation Bonds/Notes |
| Principal: | 1,165,000 |
| Interest: | 162,690 |
| Total: | 1,327,690 |
| Annual Appropriation?: | No |
| Date Incurred: | 04/01/2011 |
| FY of Last Payment: | 2021 |

Cornerstone Commons

| | |
|------------------------|------------|
| Debt/Obligation Type: | Rebates |
| Principal: | 160,000 |
| Interest: | 0 |
| Total: | 160,000 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 12/05/2011 |
| FY of Last Payment: | 2024 |

Pioneer Hi-Bred International

| | |
|------------------------|------------|
| Debt/Obligation Type: | Rebates |
| Principal: | 1,096,676 |
| Interest: | 0 |
| Total: | 1,096,676 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 09/17/2012 |
| FY of Last Payment: | 2020 |

2012A G.O. BONDS

| | |
|------------------------|-----------------------------|
| Debt/Obligation Type: | Gen. Obligation Bonds/Notes |
| Principal: | 825,000 |
| Interest: | 166,765 |
| Total: | 991,765 |
| Annual Appropriation?: | No |
| Date Incurred: | 11/15/2012 |
| FY of Last Payment: | 2032 |

2013B G.O. BONDS

| | |
|------------------------|-----------------------------|
| Debt/Obligation Type: | Gen. Obligation Bonds/Notes |
| Principal: | 3,975,000 |
| Interest: | 1,542,925 |
| Total: | 5,517,925 |
| Annual Appropriation?: | No |
| Date Incurred: | 11/01/2013 |
| FY of Last Payment: | 2033 |

Lithia Motors

| | |
|------------------------|------------|
| Debt/Obligation Type: | Rebates |
| Principal: | 298,341 |
| Interest: | 0 |
| Total: | 298,341 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 05/19/2014 |
| FY of Last Payment: | 2021 |

Administrative Expenses

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 0 |
| Interest: | 0 |
| Total: | 0 |
| Annual Appropriation?: | No |
| Date Incurred: | 06/30/2015 |
| FY of Last Payment: | 2016 |

Residences @ 62W

| | |
|------------------------|------------|
| Debt/Obligation Type: | Rebates |
| Principal: | 832,000 |
| Interest: | 0 |
| Total: | 832,000 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 04/06/2015 |
| FY of Last Payment: | 2023 |

Cadence Apartments

| | |
|------------------------|------------|
| Debt/Obligation Type: | Rebates |
| Principal: | 1,356,000 |
| Interest: | 0 |
| Total: | 1,356,000 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 03/02/2015 |
| FY of Last Payment: | 2026 |

SPS Companies Leasing, LLC

| | |
|------------------------|------------|
| Debt/Obligation Type: | Other Debt |
| Principal: | 74,000 |
| Interest: | 0 |
| Total: | 74,000 |
| Annual Appropriation?: | No |
| Date Incurred: | 04/06/2015 |
| FY of Last Payment: | 2017 |

Non-Rebates For JOHNSTON EAST CENTRAL URBAN RENEWAL

| | |
|-------------------------|------------------------------|
| TIF Expenditure Amount: | 223,000 |
| Tied To Debt: | 2011B G.O. Cap. Loan Notes |
| Tied To Project: | Merle Hay Road Redevelopment |

| | |
|-------------------------|------------------------|
| TIF Expenditure Amount: | 20,000 |
| Tied To Debt: | Cornerstone Commons |
| Tied To Project: | Purchase of properties |

| | |
|-------------------------|------------------|
| TIF Expenditure Amount: | 56,000 |
| Tied To Debt: | 2012A G.O. BONDS |
| Tied To Project: | NW Beaver Drive |

| | |
|-------------------------|------------------|
| TIF Expenditure Amount: | 320,000 |
| Tied To Debt: | 2013B G.O. BONDS |
| Tied To Project: | NW Beaver Drive |

| | |
|-------------------------|------------------------------------|
| TIF Expenditure Amount: | 267,551 |
| Tied To Debt: | Administrative Expenses |
| Tied To Project: | Merle Hay Gateway Redevelopment |

Rebates For JOHNSTON EAST CENTRAL URBAN RENEWAL

Research Growth

| | |
|-------------------------------|-------------------------------|
| TIF Expenditure Amount: | 231,567 |
| Rebate Paid To: | Dupont Pioneer |
| Tied To Debt: | Pioneer Hi-Bred International |
| Tied To Project: | Pioneer Growth Chambers |
| Projected Final FY of Rebate: | 2020 |

Jobs For JOHNSTON EAST CENTRAL URBAN RENEWAL

| | |
|--|-------------------------------------|
| Project: | Pioneer Research Samples Group |
| Company Name: | Pioneer Hi-Bred International, Inc. |
| Date Agreement Began: | 09/17/2012 |
| Date Agreement Ends: | 06/30/2020 |
| Number of Jobs Created or Retained: | 60 |
| Total Annual Wages of Required Jobs: | 49,400 |
| Total Estimated Private Capital Investment: | 23,000,000 |
| Total Estimated Cost of Public Infrastructure: | 0 |

TIF Taxing District Data Collection

Local Government Name: JOHNSTON (77G720)
 Urban Renewal Area: JOHNSTON EAST CENTRAL URBAN RENEWAL (77026)
 TIF Taxing District Name: JOHNSTON CITY/JOHNSTON SCH/93 E CENTRAL TIF INCR
 TIF Taxing District Inc. Number: 77376

TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? No

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | 06/2010 |
| Economic Development | 09/1993 |

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|-------------|------------|-------|----------|-------------|----------------------|-------------|
| Assessed | 0 | 16,043,340 | 100,153,350 | 1,699,560 | 0 | -24,076 | 117,872,174 | 0 | 117,872,174 |
| Taxable | 0 | 8,941,551 | 90,138,015 | 1,529,604 | 0 | -24,076 | 100,585,094 | 0 | 100,585,094 |
| Homestead Credits | | | | | | | | | 75 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 37,605,315 | 80,290,935 | 26,544,223 | 53,746,712 | 1,704,417 |

FY 2016 TIF Revenue Received: 796,781

TIF Taxing District Data Collection

Local Government Name: JOHNSTON (77G720)
 Urban Renewal Area: JOHNSTON EAST CENTRAL URBAN RENEWAL (77026)
 TIF Taxing District Name: JOHNSTON CITY/JOHNSTON SCH/97 AMD E CENTRAL TIF INCR
 TIF Taxing District Inc. Number: 77489

TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 1997
 Subject to a Statutory end date? No

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | 06/2010 |
| Economic Development | 12/1996 |

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|--------|----------------------|--------|
| Assessed | 0 | 91,000 | 0 | 0 | 0 | 0 | 91,000 | 0 | 91,000 |
| Taxable | 0 | 50,717 | 0 | 0 | 0 | 0 | 50,717 | 0 | 50,717 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 1,650 | 50,717 | 16,767 | 33,950 | 1,077 |

FY 2016 TIF Revenue Received: 532

TIF Taxing District Data Collection

Local Government Name: JOHNSTON (77G720)
 Urban Renewal Area: JOHNSTON EAST CENTRAL URBAN RENEWAL (77026)
 TIF Taxing District Name: JOHNSTON CITY AG/JOHNSTON SCH/93 E CENTRAL TIF INCR
 TIF Taxing District Inc. Number: 77770
 TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1997
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 09/1993 |

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|--------|----------------------|--------|
| Assessed | 63,700 | 0 | 0 | 0 | 0 | 0 | 63,700 | 0 | 63,700 |
| Taxable | 28,476 | 0 | 0 | 0 | 0 | 0 | 28,476 | 0 | 28,476 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 63,700 | 0 | 0 | 0 | 0 |

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: JOHNSTON (77G720)
 Urban Renewal Area: JOHNSTON EAST CENTRAL URBAN RENEWAL (77026)
 TIF Taxing District Name: JOHNSTON CITY/JOHNSTON SCH/13 AMD E CENTRAL TIF INCR
 TIF Taxing District Inc. Number: 77858
 TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received: 2015
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2033

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 07/2015 |

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed | 0 | 0 | 16,612,590 | 0 | 0 | 0 | 16,612,590 | 0 | 16,612,590 |
| Taxable | 0 | 0 | 14,951,331 | 0 | 0 | 0 | 14,951,331 | 0 | 14,951,331 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 10,142,500 | 6,470,090 | 2,139,015 | 4,331,075 | 137,347 |

FY 2016 TIF Revenue Received: 67,260

TIF Taxing District Data Collection

Local Government Name: JOHNSTON (77G720)
 Urban Renewal Area: JOHNSTON EAST CENTRAL URBAN RENEWAL (77026)
 TIF Taxing District Name: JOHNSTON CITY AG/JOHNSTON SCH/13 AMD E CENTRAL TIF INCR
 TIF Taxing District Inc. Number: 77860

TIF Taxing District Base Year: 2012

FY TIF Revenue First Received:

Subject to a Statutory end date? No

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | 07/2015 |
| Economic Development | 07/2015 |

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 1,232,900 | 0 | 0 | 0 | 0 | 0 | 1,232,900 | 0 | 1,232,900 |
| Taxable | 551,132 | 0 | 0 | 0 | 0 | 0 | 551,132 | 0 | 551,132 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 1,232,900 | 0 | 0 | 0 | 0 |

FY 2016 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: JOHNSTON (77G720)
 Urban Renewal Area: JOHNSTON BEAVER CREEK WEST URBAN RENEWAL
 UR Area Number: 77027

UR Area Creation Date: 08/1996

UR Area Purpose: Enhancing an economic development area for the purpose of stimulating private investment in commercial & industrial development and redevelopment. Provide adequate public infrastructure and provide assistance and economic incentives for development.

Tax Districts within this Urban Renewal Area

| | Base No. | Increment No. | Increment Value Used |
|---|----------|---------------|----------------------|
| JOHNSTON CITY/JOHNSTON SCH/96 BEAVER CRK W TIF INCR | 77401 | 77402 | 0 |
| JOHNSTON CITY AG/JOHNSTON SCH/96 BEAVER CRK W TIF INCR | 77403 | 77538 | 0 |
| JOHNSTON CITY/JOHNSTON SCH/05 AMD BEAVER CRK W TIF INCR | 77676 | 77677 | 0 |
| JOHNSTON CITY/JOHNSTON SCH/11 AMD BEAVER CRK W TIF INCR | 77819 | 77820 | 0 |

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed | 21,450 | 1,607,800 | 74,405,400 | 0 | 0 | -1,852 | 76,032,798 | 0 | 76,032,798 |
| Taxable | 9,589 | 896,082 | 66,964,860 | 0 | 0 | -1,852 | 67,868,679 | 0 | 67,868,679 |
| Homestead Credits | | | | | | | | | 2 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

1,483,238

0

Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 513
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 513

Rebate Expenditures: 6,661
 Non-Rebate Expenditures: 16,759
 Returned to County Treasurer: 0
Total Expenditures: 23,420

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:

1,460,331

0

Amount of 06-30-2016 Cash Balance Restricted for LMI

Projects For JOHNSTON BEAVER CREEK WEST URBAN RENEWAL

Birchwood Crossing

| | |
|----------------------|---|
| Description: | 1999 rebate agreement for property improvements-to make property developable-and as an incentive to construct commercial buildings. |
| Classification: | Commercial - office properties |
| Physically Complete: | No |
| Payments Complete: | No |

Iowa./Nebraska Equip Deal

| | |
|----------------------|--|
| Description: | Rebate agreement for construction of a 4,460 sq ft office building |
| Classification: | Commercial - office properties |
| Physically Complete: | Yes |
| Payments Complete: | No |

NW 54th & 86th Street Impr

| | |
|----------------------|--|
| Description: | Infrastructure improvements to the intersection & widening of 86th to add turn lanes |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | Yes |
| Payments Complete: | No |

Debts/Obligations For JOHNSTON BEAVER CREEK WEST URBAN RENEWAL

2009B Refunding Bonds

| | |
|------------------------|-----------------------------|
| Debt/Obligation Type: | Gen. Obligation Bonds/Notes |
| Principal: | 16,600 |
| Interest: | 448 |
| Total: | 17,048 |
| Annual Appropriation?: | No |
| Date Incurred: | 03/01/2009 |
| FY of Last Payment: | 2016 |

Birchwood Crossing Phase I

| | |
|------------------------|------------|
| Debt/Obligation Type: | Rebates |
| Principal: | 216,017 |
| Interest: | 0 |
| Total: | 216,017 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 05/15/2000 |
| FY of Last Payment: | 2016 |

Birchwood Crossing Phase II

| | |
|------------------------|------------|
| Debt/Obligation Type: | Rebates |
| Principal: | 797,220 |
| Interest: | 0 |
| Total: | 797,220 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 05/15/2000 |
| FY of Last Payment: | 2016 |

Iowa-Nebraska Equipment Deal

| | |
|------------------------|------------|
| Debt/Obligation Type: | Rebates |
| Principal: | 19,773 |
| Interest: | 0 |
| Total: | 19,773 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 06/20/2011 |
| FY of Last Payment: | 2018 |

Administrative Expense

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 759 |
| Interest: | 0 |
| Total: | 759 |
| Annual Appropriation?: | No |

| | |
|---------------------|------------|
| Date Incurred: | 06/30/2016 |
| FY of Last Payment: | 2016 |

Non-Rebates For JOHNSTON BEAVER CREEK WEST URBAN RENEWAL

| | |
|-------------------------|----------------------------|
| TIF Expenditure Amount: | 16,000 |
| Tied To Debt: | 2009B Refunding Bonds |
| Tied To Project: | NW 54th & 86th Street Impr |

| | |
|-------------------------|------------------------|
| TIF Expenditure Amount: | 759 |
| Tied To Debt: | Administrative Expense |
| Tied To Project: | Birchwood Crossing |

Rebates For JOHNSTON BEAVER CREEK WEST URBAN RENEWAL

Birchwood Crossing Phase II

| | |
|-------------------------------|---|
| TIF Expenditure Amount: | 0 |
| Rebate Paid To: | Birchwood Crossing Business Park, L.C. |
| Tied To Debt: | Birchwood Crossing Phase II |
| Tied To Project: | Birchwood Crossing |
| Projected Final FY of Rebate: | 2017 |

5361 Stoney Creek Court

| | |
|-------------------------------|---|
| TIF Expenditure Amount: | 6,661 |
| Rebate Paid To: | Iowa-Nebraska Farm Equipment Association |
| Tied To Debt: | Iowa-Nebraska Equipment Deal |
| Tied To Project: | Iowa./Nebraska Equip Deal |
| Projected Final FY of Rebate: | 2018 |

Jobs For JOHNSTON BEAVER CREEK WEST URBAN RENEWAL

| | |
|--|------------------------------|
| Project: | Iowa./Nebraska Equip Deal |
| | Iowa-Nebraska Farm Equipment |
| Company Name: | Association, Inc. |
| Date Agreement Began: | 05/16/2011 |
| Date Agreement Ends: | 12/31/2018 |
| Number of Jobs Created or Retained: | 10 |
| Total Annual Wages of Required Jobs: | 40,000 |
| Total Estimated Private Capital Investment: | 660,000 |
| Total Estimated Cost of Public Infrastructure: | 0 |

TIF Taxing District Data Collection

Local Government Name: JOHNSTON (77G720)
 Urban Renewal Area: JOHNSTON BEAVER CREEK WEST URBAN RENEWAL (77027)
 TIF Taxing District Name: JOHNSTON CITY/JOHNSTON SCH/96 BEAVER CRK W TIF INCR
 TIF Taxing District Inc. Number: 77402
 TIF Taxing District Base Year: 1995
 FY TIF Revenue First Received: 1998
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 08/1996 |

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed | 0 | 0 | 69,949,400 | 0 | 0 | 0 | 69,949,400 | 0 | 69,949,400 |
| Taxable | 0 | 0 | 62,954,460 | 0 | 0 | 0 | 62,954,460 | 0 | 62,954,460 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 224,390 | 62,954,460 | 0 | 62,954,460 | 1,996,413 |

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: JOHNSTON (77G720)
 Urban Renewal Area: JOHNSTON BEAVER CREEK WEST URBAN RENEWAL (77027)
 TIF Taxing District Name: JOHNSTON CITY AG/JOHNSTON SCH/96 BEAVER CRK W TIF INCR
 TIF Taxing District Inc. Number: 77538
 TIF Taxing District Base Year: 1995
 FY TIF Revenue First Received: 1998
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 08/1996 |

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|--------|----------------------|--------|
| Assessed | 21,450 | 0 | 0 | 0 | 0 | 0 | 21,450 | 0 | 21,450 |
| Taxable | 9,589 | 0 | 0 | 0 | 0 | 0 | 9,589 | 0 | 9,589 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 21,450 | 0 | 0 | 0 | 0 |

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: JOHNSTON (77G720)
 Urban Renewal Area: JOHNSTON BEAVER CREEK WEST URBAN RENEWAL (77027)
 TIF Taxing District Name: JOHNSTON CITY/JOHNSTON SCH/05 AMD BEAVER CRK W TIF INCR
 TIF Taxing District Inc. Number: 77677
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2007
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2026

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 11/2005 |

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 0 | 0 | 4,456,000 | 0 | 0 | 0 | 4,456,000 | 0 | 4,456,000 |
| Taxable | 0 | 0 | 4,010,400 | 0 | 0 | 0 | 4,010,400 | 0 | 4,010,400 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 1,557,100 | 2,898,900 | 0 | 2,898,900 | 91,930 |

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: JOHNSTON (77G720)
 Urban Renewal Area: JOHNSTON BEAVER CREEK WEST URBAN RENEWAL (77027)
 TIF Taxing District Name: JOHNSTON CITY/JOHNSTON SCH/11 AMD BEAVER CRK W TIF INCR
 TIF Taxing District Inc. Number: 77820
 TIF Taxing District Base Year: 2010
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2032

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 01/2010 |

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 0 | 1,607,800 | 0 | 0 | 0 | -1,852 | 1,605,948 | 0 | 1,605,948 |
| Taxable | 0 | 896,082 | 0 | 0 | 0 | -1,852 | 894,230 | 0 | 894,230 |
| Homestead Credits | | | | | | | | | 2 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 1,640,800 | 0 | 0 | 0 | 0 |

FY 2016 TIF Revenue Received: 0

▲ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Urban Renewal Area Data Collection

Local Government Name: JOHNSTON (77G720)
 Urban Renewal Area: JOHNSTON NW 62ND AVENUE URBAN RENEWAL
 UR Area Number: 77057
 UR Area Creation Date: 11/1998

UR Area Purpose: Enhance an economic development area for the purpose of stimulating private investment in commercial & industrial development and redevelopment. Provide adequate public infrastructure and provide assistance and economic incentives for development.

Tax Districts within this Urban Renewal Area

| | Base No. | Increment No. | Increment Value Used |
|---|----------|---------------|----------------------|
| JOHNSTON CITY/JOHNSTON SCH/98 NW 62ND AVE TIF INCR | 77457 | 77459 | 70,337,139 |
| JOHNSTON CITY AG/JOHNSTON SCH/98 NW 62ND AVE TIF INCR | 77458 | 77539 | 0 |
| JOHNSTON CITY/JOHNSTON SCH/01 AMD NW 62ND AVE TIF INCR | 77562 | 77564 | 3,533,840 |
| JOHNSTON CITY AG/JOHNSTON SCH/01 AMD NW 62ND AVE TIF INCR | 77563 | 77605 | 0 |
| JOHNSTON CITY/JOHNSTON SCH/07 AMD NW 62ND AVE TIF INCR | 77714 | 77715 | 14,714,633 |

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|-------------|------------|-------|----------|-------------|----------------------|-------------|
| Assessed | 4,306,660 | 6,230 | 182,365,510 | 0 | 0 | 0 | 186,678,400 | 0 | 186,678,400 |
| Taxable | 1,925,168 | 3,471 | 164,128,959 | 0 | 0 | 0 | 166,057,598 | 0 | 166,057,598 |
| Homestead Credits | | | | | | | | | 0 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **814,300** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 2,786,004
 TIF Sp. Revenue Fund Interest: 160
 Property Tax Replacement Claims: 23,085
 Asset Sales & Loan Repayments: 0
Total Revenue: 2,809,249

Rebate Expenditures: 2,012,118
 Non-Rebate Expenditures: 1,184,214
 Returned to County Treasurer: 0
Total Expenditures: 3,196,332

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **427,217** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For JOHNSTON NW 62ND AVENUE URBAN RENEWAL

ADAJE II

| | |
|----------------------|---|
| Description: | Ryan Companies US, Inc. constructed a single-story 30,000 sq. ft. office building to Pioneer Hi-Bred. |
| Classification: | Commercial - office properties |
| Physically Complete: | Yes |
| Payments Complete: | No |

Deere Financial Expansion

| | |
|----------------------|---|
| Description: | 145,000 sq. ft. expansion of Deere Financial facility including structured parking. |
| Classification: | Commercial - office properties |
| Physically Complete: | Yes |
| Payments Complete: | No |

NW 62nd Avenue 2011C

| | |
|----------------------|---|
| Description: | Project involves the widening of the road from two to four lanes to accomodate the increase in traffic cased by the growth of John Deere Financial, Pioneer Hi-Bred and the Johnston Community School District. |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | Yes |
| Payments Complete: | No |

Pioneer REID/KRUG

| | |
|----------------------|--|
| Description: | Construct improvements to the Reid lab on the Pioneer campus. The additional of a greenhouse and office space to the Krug complex. |
| Classification: | Commercial - office properties |
| Physically Complete: | Yes |
| Payments Complete: | No |

Pioneer Diamond

| | |
|----------------------|--|
| Description: | AKA Pioneer Beaver Creek I-Construct a 200,000 sq. ft. office/lab building . |
| Classification: | Commercial - office properties |
| Physically Complete: | Yes |
| Payments Complete: | No |

Pioneer KRUG 2011 Fast Corn

| | |
|-----------------|--|
| Description: | Construction of an insectory, head house and a greenhouse. |
| Classification: | Agribusiness |

| | |
|----------------------|-----|
| Physically Complete: | Yes |
| Payments Complete: | No |

NW 62nd Improvements 99B

| | |
|----------------------|----------------------------|
| Description: | East of NW 86th Street |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | Yes |
| Payments Complete: | Yes |

NW 62nd Improvements 00A

| | |
|----------------------|----------------------------|
| Description: | NW 86th Street to bridge |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | Yes |
| Payments Complete: | Yes |

NW 62nd Improvements 01C

| | |
|----------------------|---|
| Description: | Construction at intersection of Pioneer Parkway |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | Yes |
| Payments Complete: | No |

NW 62nd Improvements 01A

| | |
|----------------------|-----------------------------------|
| Description: | NW 62nd Bridge to Pioneer Parkway |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | Yes |
| Payments Complete: | No |

NW 62nd Improvements 02B

| | |
|----------------------|-----------------------------------|
| Description: | Pioneer Parkway to Merle Hay Road |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | Yes |
| Payments Complete: | No |

Administrative Expenses

| | |
|----------------------|--|
| Description: | Administrative expenses relating to all of the development projects in this area |
| Classification: | Administrative expenses |
| Physically Complete: | No |
| Payments Complete: | No |

Pioneer Mendel Expansion

| | |
|----------------------|--|
| Description: | Build a Mendel Controlled Growth Environmental Building and addition to Reid B,C,D |
| Classification: | Agribusiness |
| Physically Complete: | No |
| Payments Complete: | No |

Pioneer Hi-Bred Krug 2013 Greenhouse Imp

| | |
|----------------------|---|
| Description: | Amend development agreement for expansion of approx. 20,000 sq. ft. to the Krug 2013 Greenhouse Improvement |
| Classification: | Agribusiness |
| Physically Complete: | No |
| Payments Complete: | No |

Terra Lake 2013B, 2015A

| | |
|----------------------|--|
| Description: | Redevelopment of blighted area old lagoon 4 Phase Projects |
| Classification: | Recreational facilities (lake development, parks, ball fields, trails) |
| Physically Complete: | No |
| Payments Complete: | No |

KRUG Business Expansion 2015

| | |
|----------------------|--|
| Description: | Construct a 4,965 sq. ft. addition to the KRUG Complex |
| Classification: | Agribusiness |
| Physically Complete: | No |
| Payments Complete: | No |

Debts/Obligations For JOHNSTON NW 62ND AVENUE URBAN RENEWAL

2009B Refunding 2001A

| | |
|------------------------|-----------------------------|
| Debt/Obligation Type: | Gen. Obligation Bonds/Notes |
| Principal: | 82,845 |
| Interest: | 2,237 |
| Total: | 85,082 |
| Annual Appropriation?: | No |
| Date Incurred: | 03/06/2009 |
| FY of Last Payment: | 2016 |

2009A Refunding 2001C

| | |
|------------------------|-----------------------------|
| Debt/Obligation Type: | Gen. Obligation Bonds/Notes |
| Principal: | 83,968 |
| Interest: | 4,366 |
| Total: | 88,334 |
| Annual Appropriation?: | No |
| Date Incurred: | 03/01/2009 |
| FY of Last Payment: | 2016 |

2010A Refunding 2002B

| | |
|------------------------|-----------------------------|
| Debt/Obligation Type: | Gen. Obligation Bonds/Notes |
| Principal: | 280,150 |
| Interest: | 11,998 |
| Total: | 292,148 |
| Annual Appropriation?: | No |
| Date Incurred: | 03/01/2010 |
| FY of Last Payment: | 2017 |

2011C Bonds

| | |
|------------------------|-----------------------------|
| Debt/Obligation Type: | Gen. Obligation Bonds/Notes |
| Principal: | 3,500,000 |
| Interest: | 967,175 |
| Total: | 4,467,175 |
| Annual Appropriation?: | No |
| Date Incurred: | 10/17/2011 |
| FY of Last Payment: | 2031 |

Deere Credit Expansion

| | |
|------------------------|------------|
| Debt/Obligation Type: | Rebates |
| Principal: | 845,688 |
| Interest: | 0 |
| Total: | 845,688 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 12/01/2007 |
| FY of Last Payment: | 2016 |

ADAJE #2

| | |
|------------------------|------------|
| Debt/Obligation Type: | Rebates |
| Principal: | 97,992 |
| Interest: | 0 |
| Total: | 97,992 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 11/01/2008 |
| FY of Last Payment: | 2016 |

Pioneer REID/KRUG

| | |
|------------------------|------------|
| Debt/Obligation Type: | Rebates |
| Principal: | 531,066 |
| Interest: | 0 |
| Total: | 531,066 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 09/07/2010 |
| FY of Last Payment: | 2020 |

Pioneer Diamond

| | |
|------------------------|------------|
| Debt/Obligation Type: | Rebates |
| Principal: | 2,887,955 |
| Interest: | 0 |
| Total: | 2,887,955 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 09/20/2010 |
| FY of Last Payment: | 2019 |

Pioneer KRUG 2011 Fast Corn

| | |
|------------------------|------------|
| Debt/Obligation Type: | Rebates |
| Principal: | 1,473,010 |
| Interest: | 0 |
| Total: | 1,473,010 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 08/01/2011 |
| FY of Last Payment: | 2020 |

Pioneer KRUG 2013 Greenhouse

| | |
|------------------------|------------|
| Debt/Obligation Type: | Rebates |
| Principal: | 62,815 |
| Interest: | 0 |
| Total: | 62,815 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 04/21/2014 |
| FY of Last Payment: | 2020 |

Pioneer Mendel REID B,C,D, expansion

| | |
|-----------------------|---------|
| Debt/Obligation Type: | Rebates |
|-----------------------|---------|

| | |
|------------------------|------------|
| Principal: | 832,975 |
| Interest: | 0 |
| Total: | 832,975 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 09/15/2014 |
| FY of Last Payment: | 2020 |

2013B G.O. Bonds \$1,065,000

| | |
|------------------------|-----------------------------|
| Debt/Obligation Type: | Gen. Obligation Bonds/Notes |
| Principal: | 970,000 |
| Interest: | 375,469 |
| Total: | 1,345,469 |
| Annual Appropriation?: | No |
| Date Incurred: | 10/21/2013 |
| FY of Last Payment: | 2033 |

2015A G. O. Bonds \$2,210,000

| | |
|------------------------|-----------------------------|
| Debt/Obligation Type: | Gen. Obligation Bonds/Notes |
| Principal: | 2,210,000 |
| Interest: | 251,310 |
| Total: | 2,461,310 |
| Annual Appropriation?: | No |
| Date Incurred: | 03/02/2015 |
| FY of Last Payment: | 2020 |

Administrative Expense

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 10,014 |
| Interest: | 0 |
| Total: | 10,014 |
| Annual Appropriation?: | No |
| Date Incurred: | 06/30/2015 |
| FY of Last Payment: | 2016 |

2015 KRUG Business Expansion

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 48,000 |
| Interest: | 0 |
| Total: | 48,000 |
| Annual Appropriation?: | No |
| Date Incurred: | 11/02/2015 |
| FY of Last Payment: | 2016 |

Non-Rebates For JOHNSTON NW 62ND AVENUE URBAN RENEWAL

| | |
|-------------------------|--------------------------|
| TIF Expenditure Amount: | 84,450 |
| Tied To Debt: | 2009B Refunding 2001A |
| Tied To Project: | NW 62nd Improvements 01A |

| | |
|-------------------------|--------------------------|
| TIF Expenditure Amount: | 88,250 |
| Tied To Debt: | 2009A Refunding 2001C |
| Tied To Project: | NW 62nd Improvements 01C |

| | |
|-------------------------|--------------------------|
| TIF Expenditure Amount: | 144,500 |
| Tied To Debt: | 2010A Refunding 2002B |
| Tied To Project: | NW 62nd Improvements 02B |

| | |
|-------------------------|----------------------|
| TIF Expenditure Amount: | 285,000 |
| Tied To Debt: | 2011C Bonds |
| Tied To Project: | NW 62nd Avenue 2011C |

| | |
|-------------------------|-------------------------|
| TIF Expenditure Amount: | 10,014 |
| Tied To Debt: | Administrative Expense |
| Tied To Project: | Administrative Expenses |

| | |
|-------------------------|------------------------------|
| TIF Expenditure Amount: | 77,000 |
| Tied To Debt: | 2013B G.O. Bonds \$1,065,000 |
| Tied To Project: | Terra Lake 2013B, 2015A |

| | |
|-------------------------|-------------------------------|
| TIF Expenditure Amount: | 495,000 |
| Tied To Debt: | 2015A G. O. Bonds \$2,210,000 |
| Tied To Project: | Terra Lake 2013B, 2015A |

Rebates For JOHNSTON NW 62ND AVENUE URBAN RENEWAL

Deere Credit Expansion

| | |
|-------------------------------|----------------------------|
| TIF Expenditure Amount: | 845,688 |
| Rebate Paid To: | Deere Credit Services Inc. |
| Tied To Debt: | Deere Credit Expansion |
| Tied To Project: | Deere Financial Expansion |
| Projected Final FY of Rebate: | 2016 |

ADAJE #2

| | |
|-------------------------------|----------------|
| TIF Expenditure Amount: | 97,992 |
| Rebate Paid To: | ADAJE Services |
| Tied To Debt: | ADAJE #2 |
| Tied To Project: | ADAJE II |
| Projected Final FY of Rebate: | 2016 |

Pioneer Reid/Krug

| | |
|-------------------------------|-------------------|
| TIF Expenditure Amount: | 19,764 |
| Rebate Paid To: | Pioneer Hi-Bred |
| Tied To Debt: | Pioneer REID/KRUG |
| Tied To Project: | Pioneer REID/KRUG |
| Projected Final FY of Rebate: | 2020 |

Pioneer Beaver Creek

| | |
|-------------------------------|-----------------|
| TIF Expenditure Amount: | 739,520 |
| Rebate Paid To: | Pioneer Hi-Bred |
| Tied To Debt: | Pioneer Diamond |
| Tied To Project: | Pioneer Diamond |
| Projected Final FY of Rebate: | 2019 |

Pioneer KRUG 2011 Fast Corn

| | |
|-------------------------------|-----------------------------|
| TIF Expenditure Amount: | 309,154 |
| Rebate Paid To: | Pioneer Hi-Bred |
| Tied To Debt: | Pioneer KRUG 2011 Fast Corn |
| Tied To Project: | Pioneer KRUG 2011 Fast Corn |
| Projected Final FY of Rebate: | 2020 |

Jobs For JOHNSTON NW 62ND AVENUE URBAN RENEWAL

| | |
|--|-------------------------|
| Project: | ADAJE II |
| Company Name: | ADAJE Development, Inc. |
| Date Agreement Began: | 11/01/2008 |
| Date Agreement Ends: | 06/30/2016 |
| Number of Jobs Created or Retained: | 114 |
| Total Annual Wages of Required Jobs: | 64,479 |
| Total Estimated Private Capital Investment: | 3,500,000 |
| Total Estimated Cost of Public Infrastructure: | 0 |

| | |
|--|-----------------------------|
| Project: | Deere Financial Expansion |
| Company Name: | Deere Credit Services, Inc. |
| Date Agreement Began: | 12/01/2007 |
| Date Agreement Ends: | 06/30/2016 |
| Number of Jobs Created or Retained: | 112 |
| Total Annual Wages of Required Jobs: | 64,480 |
| Total Estimated Private Capital Investment: | 28,750,000 |
| Total Estimated Cost of Public Infrastructure: | 0 |

| | |
|--|-------------------------------------|
| Project: | Pioneer REID/KRUG |
| Company Name: | Pioneer Hi-Bred International, Inc. |
| Date Agreement Began: | 09/07/2010 |
| Date Agreement Ends: | 06/30/2020 |
| Number of Jobs Created or Retained: | 62 |
| Total Annual Wages of Required Jobs: | 70,762 |
| Total Estimated Private Capital Investment: | 14,500,000 |
| Total Estimated Cost of Public Infrastructure: | 0 |

| | |
|--|-------------------------------------|
| Project: | Pioneer Diamond |
| Company Name: | Pioneer Hi-Bred International, Inc. |
| Date Agreement Began: | 09/20/2010 |
| Date Agreement Ends: | 06/30/2020 |
| Number of Jobs Created or Retained: | 233 |
| Total Annual Wages of Required Jobs: | 113,027 |
| Total Estimated Private Capital Investment: | 39,000,000 |
| Total Estimated Cost of Public Infrastructure: | 0 |

| | |
|--|-------------------------------------|
| Project: | Pioneer KRUG 2011 Fast Corn |
| Company Name: | Pioneer Hi-Bred International, Inc. |
| Date Agreement Began: | 08/01/2011 |
| Date Agreement Ends: | 06/30/2020 |
| Number of Jobs Created or Retained: | 127 |
| Total Annual Wages of Required Jobs: | 72,821 |
| Total Estimated Private Capital Investment: | 32,000,000 |
| Total Estimated Cost of Public Infrastructure: | 0 |

| | |
|-----------------------|---------------------------|
| Project: | Pioneer Hi-Bred Krug 2013 |
| Company Name: | Greenhouse Imp |
| Date Agreement Began: | Pioneer Hi-Bred |
| Date Agreement Ends: | 04/21/2014 |
| | 06/30/2021 |

| | |
|--|--------------------------|
| Number of Jobs Created or Retained: | 62 |
| Total Annual Wages of Required Jobs: | 62,005 |
| Total Estimated Private Capital Investment: | 8,000,000 |
| Total Estimated Cost of Public Infrastructure: | 0 |
| Project: | Pioneer Mendel Expansion |
| Company Name: | Pioneer |
| Date Agreement Began: | 09/15/2014 |
| Date Agreement Ends: | 06/30/2021 |
| Number of Jobs Created or Retained: | 71 |
| Total Annual Wages of Required Jobs: | 54,995 |
| Total Estimated Private Capital Investment: | 25,000,000 |
| Total Estimated Cost of Public Infrastructure: | 0 |

▲ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

TIF Taxing District Data Collection

Local Government Name: JOHNSTON (77G720)
 Urban Renewal Area: JOHNSTON NW 62ND AVENUE URBAN RENEWAL (77057)
 TIF Taxing District Name: JOHNSTON CITY/JOHNSTON SCH/98 NW 62ND AVE TIF INCR
 TIF Taxing District Inc. Number: 77459
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2020

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 12/1998 |

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|-------------|------------|-------|----------|-------------|----------------------|-------------|
| Assessed | 0 | 6,230 | 144,798,510 | 0 | 0 | 0 | 144,804,740 | 0 | 144,804,740 |
| Taxable | 0 | 3,471 | 130,318,659 | 0 | 0 | 0 | 130,322,130 | 0 | 130,322,130 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 30,928,867 | 113,875,873 | 70,337,139 | 43,538,734 | 1,380,701 |

FY 2016 TIF Revenue Received: 2,210,764

TIF Taxing District Data Collection

Local Government Name: JOHNSTON (77G720)
 Urban Renewal Area: JOHNSTON NW 62ND AVENUE URBAN RENEWAL (77057)
 TIF Taxing District Name: JOHNSTON CITY AG/JOHNSTON SCH/98 NW 62ND AVE TIF INCR
 TIF Taxing District Inc. Number: 77539
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2020

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 12/1998 |

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 4,306,010 | 0 | 0 | 0 | 0 | 0 | 4,306,010 | 0 | 4,306,010 |
| Taxable | 1,924,877 | 0 | 0 | 0 | 0 | 0 | 1,924,877 | 0 | 1,924,877 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 4,306,010 | 0 | 0 | 0 | 0 |

FY 2016 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: JOHNSTON (77G720)
 Urban Renewal Area: JOHNSTON NW 62ND AVENUE URBAN RENEWAL (77057)
 TIF Taxing District Name: JOHNSTON CITY/JOHNSTON SCH/01 AMD NW 62ND AVE TIF INCR
 TIF Taxing District Inc. Number: 77564
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 12/2000 |

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed | 0 | 0 | 11,097,000 | 0 | 0 | 0 | 11,097,000 | 0 | 11,097,000 |
| Taxable | 0 | 0 | 9,987,300 | 0 | 0 | 0 | 9,987,300 | 0 | 9,987,300 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 5,375,710 | 5,721,290 | 3,533,840 | 2,187,450 | 69,368 |

FY 2016 TIF Revenue Received: 109,236

TIF Taxing District Data Collection

Local Government Name: JOHNSTON (77G720)
 Urban Renewal Area: JOHNSTON NW 62ND AVENUE URBAN RENEWAL (77057)
 TIF Taxing District Name: JOHNSTON CITY AG/JOHNSTON SCH/01 AMD NW 62ND AVE TIF INCR
 TIF Taxing District Inc. Number: 77605
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 12/2000 |

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed | 650 | 0 | 0 | 0 | 0 | 0 | 650 | 0 | 650 |
| Taxable | 291 | 0 | 0 | 0 | 0 | 0 | 291 | 0 | 291 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 650 | 0 | 0 | 0 | 0 |

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: JOHNSTON (77G720)
 Urban Renewal Area: JOHNSTON NW 62ND AVENUE URBAN RENEWAL (77057)
 TIF Taxing District Name: JOHNSTON CITY/JOHNSTON SCH/07 AMD NW 62ND AVE TIF INCR
 TIF Taxing District Inc. Number: 77715
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2028

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | 06/2009 |
| Economic Development | No |

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed | 0 | 0 | 26,470,000 | 0 | 0 | 0 | 26,470,000 | 0 | 26,470,000 |
| Taxable | 0 | 0 | 23,823,000 | 0 | 0 | 0 | 23,823,000 | 0 | 23,823,000 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 483,000 | 23,823,000 | 14,714,633 | 9,108,367 | 288,845 |

FY 2016 TIF Revenue Received: 466,004

Urban Renewal Area Data Collection

Local Government Name: JOHNSTON (77G720)
 Urban Renewal Area: JOHNSTON WINDSOR OFFICE PARK URBAN RENEWAL
 UR Area Number: 77064
 UR Area Creation Date: 09/2002

Enhance an economic development area for the purpose of stimulating private investment in commercial development and redevelopment. Provide adequate public infrastructure and provide assistance and economic incentives for development.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

| | Base No. | Increment No. | Increment Value Used |
|--|----------|---------------|----------------------|
| JOHNSTON CITY/JOHNSTON SCH/02 WINDSOR OFF PK TIF INCR | 77608 | 77609 | 1,307,003 |
| JOHNSTON CITY AG/JOHNSTON SCH/02 WINDSOR OFF PK TIF INCR | 77771 | 77772 | 0 |

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 100,950 | 390,800 | 6,670,000 | 0 | 0 | -1,852 | 7,159,898 | 0 | 7,159,898 |
| Taxable | 45,128 | 217,807 | 6,003,000 | 0 | 0 | -1,852 | 6,264,083 | 0 | 6,264,083 |
| Homestead Credits | | | | | | | | | 1 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **545,618** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 37,248
 TIF Sp. Revenue Fund Interest: 92
 Property Tax Replacement Claims: 4,200
 Asset Sales & Loan Repayments: 0
Total Revenue: 41,540

Rebate Expenditures: 95,492
 Non-Rebate Expenditures: 19,885
 Returned to County Treasurer: 0
Total Expenditures: 115,377

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **471,781** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For JOHNSTON WINDSOR OFFICE PARK URBAN RENEWAL

Windsor Office Park

| | |
|----------------------|--|
| Description: | Developer constructed Windsor Parkway (including sanitary sewer, storm sewer, water, engineering & legal) and improvements to NW 86th Street. Public improvements serve office park. |
| Classification: | Commercial - office properties |
| Physically Complete: | No |
| Payments Complete: | No |

NW 86th Street Widening

| | |
|----------------------|----------------------------------|
| Description: | Street widening re-construction. |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | Yes |
| Payments Complete: | No |

Debts/Obligations For JOHNSTON WINDSOR OFFICE PARK URBAN RENEWAL

2013a Refunding 2008A Bond

| | |
|------------------------|-----------------------------|
| Debt/Obligation Type: | Gen. Obligation Bonds/Notes |
| Principal: | 75,000 |
| Interest: | 19,750 |
| Total: | 94,750 |
| Annual Appropriation?: | No |
| Date Incurred: | 12/01/2008 |
| FY of Last Payment: | 2028 |

Windsor Office Park

| | |
|------------------------|------------|
| Debt/Obligation Type: | Rebates |
| Principal: | 868,389 |
| Interest: | 0 |
| Total: | 868,389 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 10/07/2002 |
| FY of Last Payment: | 2023 |

Non-Rebates For JOHNSTON WINDSOR OFFICE PARK URBAN RENEWAL

| | |
|-------------------------|----------------------------|
| TIF Expenditure Amount: | 19,885 |
| Tied To Debt: | 2013a Refunding 2008A Bond |
| Tied To Project: | NW 86th Street Widening |

Rebates For JOHNSTON WINDSOR OFFICE PARK URBAN RENEWAL

Windsor Office Park

| | |
|-------------------------------|-----------------------------|
| TIF Expenditure Amount: | 95,492 |
| Rebate Paid To: | Windsor Office Park, L.L.C. |
| Tied To Debt: | Windsor Office Park |
| Tied To Project: | Windsor Office Park |
| Projected Final FY of Rebate: | 2023 |

TIF Taxing District Data Collection

Local Government Name: JOHNSTON (77G720)
 Urban Renewal Area: JOHNSTON WINDSOR OFFICE PARK URBAN RENEWAL (77064)
 TIF Taxing District Name: JOHNSTON CITY/JOHNSTON SCH/02 WINDSOR OFF PK TIF INCR
 TIF Taxing District Inc. Number: 77609
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2023

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 09/2002 |

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 0 | 390,800 | 6,670,000 | 0 | 0 | -1,852 | 7,058,948 | 0 | 7,058,948 |
| Taxable | 0 | 217,807 | 6,003,000 | 0 | 0 | -1,852 | 6,218,955 | 0 | 6,218,955 |
| Homestead Credits | | | | | | | | | 1 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 312,520 | 6,218,955 | 1,307,003 | 4,911,952 | 155,768 |

FY 2016 TIF Revenue Received: 37,248

TIF Taxing District Data Collection

Local Government Name: JOHNSTON (77G720)
 Urban Renewal Area: JOHNSTON WINDSOR OFFICE PARK URBAN RENEWAL (77064)
 TIF Taxing District Name: JOHNSTON CITY AG/JOHNSTON SCH/02 WINDSOR OFF PK TIF INCR
 TIF Taxing District Inc. Number: 77772
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2023

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 09/2002 |

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|---------|----------------------|---------|
| Assessed | 100,950 | 0 | 0 | 0 | 0 | 0 | 100,950 | 0 | 100,950 |
| Taxable | 45,128 | 0 | 0 | 0 | 0 | 0 | 45,128 | 0 | 45,128 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 100,950 | 0 | 0 | 0 | 0 |

FY 2016 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: JOHNSTON (77G720)
 Urban Renewal Area: JOHNSTON NW 100TH ST URBAN RENEWAL
 UR Area Number: 77074
 UR Area Creation Date: 10/2008

UR Area Purpose: Enhance an economic development area for the purpose of stimulating private investment in commercial & industrial development and redevelopment. Provide adequate public infrastructure and provide assistance and economic incentives for development.

Tax Districts within this Urban Renewal Area

| | Base No. | Increment No. | Increment Value Used |
|---|----------|---------------|----------------------|
| JOHNSTON CITY/JOHNSTON SCH/08 NW 100TH ST TIF INCR | 77731 | 77732 | 17,447,910 |
| JOHNSTON CITY AG/JOHNSTON SCH/08 NW 100TH ST TIF INCR | 77773 | 77774 | 0 |

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed | 88,200 | 15,668,740 | 12,128,410 | 0 | 0 | -1,852 | 27,883,498 | 0 | 27,883,498 |
| Taxable | 39,426 | 8,732,740 | 10,915,569 | 0 | 0 | -1,852 | 19,685,883 | 0 | 19,685,883 |
| Homestead Credits | | | | | | | | | 1 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **598,700** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 535,561
 TIF Sp. Revenue Fund Interest: 125
 Property Tax Replacement Claims: 17,749
 Asset Sales & Loan Repayments: 0
Total Revenue: 553,435

Rebate Expenditures: 60,526
 Non-Rebate Expenditures: 35,083
 Returned to County Treasurer: 0
Total Expenditures: 95,609

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **1,056,526** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For JOHNSTON NW 100TH ST URBAN RENEWAL

West Park, Phase I, Bldg. I

| | |
|----------------------|--|
| Description: | Construct a 40,000 sq. ft. office building and the infrastructure to support up to 12 buildings with an estimated taxable valuation of up to \$13,000,000. |
| Classification: | Commercial - office properties |
| Physically Complete: | Yes |
| Payments Complete: | No |

NW 62nd Intersection of PSB #2

| | |
|----------------------|--|
| Description: | Reconstruction of a portion of NW 62nd Avenue to accomodate the construction of Fire Station #2. |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | Yes |
| Payments Complete: | No |

NW 62nd W. of NW 100th to CL

| | |
|----------------------|--|
| Description: | Reconstruction NW 62nd Ave West of NW 100th Street to the West City Limits - Joint timed project with Grimes |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | No |
| Payments Complete: | No |

Administrative Expenses

| | |
|----------------------|--|
| Description: | Legal and engineering relating to projects |
| Classification: | Administrative expenses |
| Physically Complete: | Yes |
| Payments Complete: | Yes |

54th & 100th Intersection

| | |
|----------------------|---|
| Description: | Right of way purchases due to 28E agreement with Grimes, Urbandale & Johnston to reconstruction intersection of NW 54th & 100th |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | No |
| Payments Complete: | No |

Debts/Obligations For JOHNSTON NW 100TH ST URBAN RENEWAL

West Park, Phase I Bldg I

| | |
|------------------------|------------|
| Debt/Obligation Type: | Rebates |
| Principal: | 60,526 |
| Interest: | 0 |
| Total: | 60,526 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 12/01/2008 |
| FY of Last Payment: | 2016 |

2012A G.O. DEBT

| | |
|------------------------|-----------------------------|
| Debt/Obligation Type: | Gen. Obligation Bonds/Notes |
| Principal: | 630,000 |
| Interest: | 101,113 |
| Total: | 731,113 |
| Annual Appropriation?: | No |
| Date Incurred: | 11/15/2012 |
| FY of Last Payment: | 2029 |

2014A G.O. Capital Loan Notes

| | |
|------------------------|-----------------------------|
| Debt/Obligation Type: | Gen. Obligation Bonds/Notes |
| Principal: | 2,218,717 |
| Interest: | 525,163 |
| Total: | 2,743,880 |
| Annual Appropriation?: | No |
| Date Incurred: | 08/14/2014 |
| FY of Last Payment: | 2029 |

Administrative Expenses

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 83 |
| Interest: | 0 |
| Total: | 83 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 06/30/2015 |
| FY of Last Payment: | 2016 |

54th & 100th Intersection

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 45,180 |
| Interest: | 0 |
| Total: | 45,180 |
| Annual Appropriation?: | No |
| Date Incurred: | 11/16/2015 |
| FY of Last Payment: | 2016 |

Non-Rebates For JOHNSTON NW 100TH ST URBAN RENEWAL

| | |
|-------------------------|--------------------------------|
| TIF Expenditure Amount: | 35,000 |
| Tied To Debt: | 2012A G.O. DEBT |
| Tied To Project: | NW 62nd Intersection of PSB #2 |

| | |
|-------------------------|--------------------------------|
| TIF Expenditure Amount: | 0 |
| Tied To Debt: | 2014A G.O. Capital Loan Notes |
| Tied To Project: | NW 62nd Intersection of PSB #2 |

| | |
|-------------------------|-------------------------|
| TIF Expenditure Amount: | 83 |
| Tied To Debt: | Administrative Expenses |
| Tied To Project: | Administrative Expenses |

Rebates For JOHNSTON NW 100TH ST URBAN RENEWAL

West Park Phase I, Bldg I

| | |
|-------------------------------|------------------------------|
| TIF Expenditure Amount: | 60,526 |
| Rebate Paid To: | Nelson Construction Services |
| Tied To Debt: | West Park, Phase I Bldg I |
| Tied To Project: | West Park, Phase I, Bldg. I |
| Projected Final FY of Rebate: | 2016 |

Jobs For JOHNSTON NW 100TH ST URBAN RENEWAL

| | |
|--|------------------------------|
| Project: | West Park, Phase I, Bldg. I |
| Company Name: | Nelson Construction Services |
| Date Agreement Began: | 12/01/2008 |
| Date Agreement Ends: | 06/30/2016 |
| Number of Jobs Created or Retained: | 24 |
| Total Annual Wages of Required Jobs: | 0 |
| Total Estimated Private Capital Investment: | 4,000,000 |
| Total Estimated Cost of Public Infrastructure: | 0 |

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name: JOHNSTON (77G720)
 Urban Renewal Area: JOHNSTON NW 100TH ST URBAN RENEWAL (77074)
 TIF Taxing District Name: JOHNSTON CITY/JOHNSTON SCH/08 NW 100TH ST TIF INCR
 TIF Taxing District Inc. Number: 77732
 TIF Taxing District Base Year: 2007
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2029

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 10/2008 |

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed | 0 | 15,668,740 | 12,128,410 | 0 | 0 | -1,852 | 27,795,298 | 0 | 27,795,298 |
| Taxable | 0 | 8,732,740 | 10,915,569 | 0 | 0 | -1,852 | 19,646,457 | 0 | 19,646,457 |
| Homestead Credits | | | | | | | | | 1 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 10,349,240 | 17,447,910 | 17,447,910 | 0 | 0 |

FY 2016 TIF Revenue Received: 535,561

TIF Taxing District Data Collection

Local Government Name: JOHNSTON (77G720)
 Urban Renewal Area: JOHNSTON NW 100TH ST URBAN RENEWAL (77074)
 TIF Taxing District Name: JOHNSTON CITY AG/JOHNSTON SCH/08 NW 100TH ST TIF INCR
 TIF Taxing District Inc. Number: 77774
 TIF Taxing District Base Year: 2007
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2029

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 10/2008 |

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|--------|----------------------|--------|
| Assessed | 88,200 | 0 | 0 | 0 | 0 | 0 | 88,200 | 0 | 88,200 |
| Taxable | 39,426 | 0 | 0 | 0 | 0 | 0 | 39,426 | 0 | 39,426 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 88,200 | 0 | 0 | 0 | 0 |

FY 2016 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: JOHNSTON (77G720)
 Urban Renewal Area: JOHNSTON WEST CENTRAL URBAN RENEWAL
 UR Area Number: 77088
 UR Area Creation Date: 07/2013

UR Area Purpose: An economic development area, and that the rehabilitation, conservation, redevelopment, development or combination thereof, is in the interest of the public health, safety or welfare of the residents of Johnston.

| Tax Districts within this Urban Renewal Area | Base No. | Increment No. | Increment Value Used |
|---|----------|---------------|----------------------|
| JOHNSTON CITY/JOHNSTON SCH/13 W CENTRAL TIF INCR | 77861 | 77862 | 0 |
| JOHNSTON CITY AG/JOHNSTON SCH/13 W CENTRAL TIF INCR | 77863 | 77864 | 0 |

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 0 | 0 | 4,366,700 | 0 | 0 | 0 | 4,366,700 | 0 | 4,366,700 |
| Taxable | 0 | 0 | 3,930,030 | 0 | 0 | 0 | 3,930,030 | 0 | 3,930,030 |
| Homestead Credits | | | | | | | | | 0 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **2,375** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

| | |
|---------------------------------|---------------|
| TIF Revenue: | 0 |
| TIF Sp. Revenue Fund Interest: | 6 |
| Property Tax Replacement Claims | 0 |
| Asset Sales & Loan Repayments: | 30,000 |
| Total Revenue: | 30,006 |

| | |
|-------------------------------|---------------|
| Rebate Expenditures: | 0 |
| Non-Rebate Expenditures: | 17,149 |
| Returned to County Treasurer: | 0 |
| Total Expenditures: | 17,149 |

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **15,232** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For JOHNSTON WEST CENTRAL URBAN RENEWAL

Administrative Expenses

| | |
|----------------------|--|
| Description: | Legal work to establish Urban Renewal Area |
| Classification: | Administrative expenses |
| Physically Complete: | No |
| Payments Complete: | No |

Pioneer Beaver Creek 2 CRICK

| | |
|----------------------|--|
| Description: | Construction of a 180,000 sq. ft. office/research building |
| Classification: | Agribusiness |
| Physically Complete: | No |
| Payments Complete: | No |

Debts/Obligations For JOHNSTON WEST CENTRAL URBAN RENEWAL

Administrative Expenses

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 17,149 |
| Interest: | 0 |
| Total: | 17,149 |
| Annual Appropriation?: | No |
| Date Incurred: | 06/30/2016 |
| FY of Last Payment: | 2016 |

Pioneer Beaver Creek 2 CRICK

| | |
|------------------------|------------|
| Debt/Obligation Type: | Rebates |
| Principal: | 3,850,170 |
| Interest: | 0 |
| Total: | 3,850,170 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 07/13/2013 |
| FY of Last Payment: | 2022 |

Non-Rebates For JOHNSTON WEST CENTRAL URBAN RENEWAL

| | |
|-------------------------|-------------------------|
| TIF Expenditure Amount: | 17,149 |
| Tied To Debt: | Administrative Expenses |
| Tied To Project: | Administrative Expenses |

Jobs For JOHNSTON WEST CENTRAL URBAN RENEWAL

| | |
|--|------------------------------|
| Project: | Pioneer Beaver Creek 2 CRICK |
| Company Name: | DuPont de Nemours & Company |
| Date Agreement Began: | 06/01/2017 |
| Date Agreement Ends: | 06/01/2021 |
| Number of Jobs Created or Retained: | 100 |
| Total Annual Wages of Required Jobs: | 48,089 |
| Total Estimated Private Capital Investment: | 27,540,000 |
| Total Estimated Cost of Public Infrastructure: | 0 |

▲ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

TIF Taxing District Data Collection

Local Government Name: JOHNSTON (77G720)
 Urban Renewal Area: JOHNSTON WEST CENTRAL URBAN RENEWAL (77088)
 TIF Taxing District Name: JOHNSTON CITY/JOHNSTON SCH/13 W CENTRAL TIF INCR
 TIF Taxing District Inc. Number: 77862
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received: 2017
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2035

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 07/2013 |

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 0 | 0 | 4,366,700 | 0 | 0 | 0 | 4,366,700 | 0 | 4,366,700 |
| Taxable | 0 | 0 | 3,930,030 | 0 | 0 | 0 | 3,930,030 | 0 | 3,930,030 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 0 | 3,930,030 | 0 | 3,930,030 | 124,629 |

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: JOHNSTON (77G720)
 Urban Renewal Area: JOHNSTON WEST CENTRAL URBAN RENEWAL (77088)
 TIF Taxing District Name: JOHNSTON CITY AG/JOHNSTON SCH/13 W CENTRAL TIF INCR
 TIF Taxing District Inc. Number: 77864
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

| UR Designation | |
|----------------------|----|
| Slum | No |
| Blighted | No |
| Economic Development | No |

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Taxable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 0 | 0 | 0 | 0 | 0 |

FY 2016 TIF Revenue Received: 0